

APPENDICES

F.No.3(58)Ec.Dn./69
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi
Dated: October 21, 1969

OFFICE MEMORANDUM


In order to make a scientific and comprehensive assessment of the liability arising from payment to current and future retirees, the Government has decided to constitute a Working Group with the following composition:

✓	Shri A.M. Sehgal, Controller General of Accounts, Department of Expenditure	Chairman
2.	Shri Savadi, Chief Controller of Defence Accounts(Pensioners)	Member ✓
3.	Shri B.W. Chik, Chief Controller(Pensioners), Department of Expenditure	Member ✓
4.	Smt.Deesail Khanna, Executive Director (Budget), Railway Board	Member ✓
5.	Shri K.J.Memon, Financial Adviser(Ports)	Member ✓
6.	Smt.Amra Menze, Deputy Director General (Budget), Department of Telecom	Member ✓
7.	Smt.Ganga Murthy, Director(Pensioners), Department of Pension	Member ✓
8.	Shri S.C. Pandey, Director(Budget), Department of Economic Affairs	Member ✓
9.	Dr.H.J. Patel, Consultant, Department of Economic Affairs	Covener ✓

2. The terms of reference of the Working Group would be as follows:

- (a) to estimate likely expenditure on the disbursement of pensionary benefits of government servants in the short/medium term; and

- (b) recommend appropriate formats/information system to facilitate accurate assessment of the pensionary liability in future.



(S.S. Soni)

Under Secretary to the Govt. of India

Copy forwarded to :

- (a) All Ministries/Departments of Govt. of India.
- (b) All Members of the Working Group.
- (c) All officers of the level of Deputy Secretary and above in the DEA.
- (d) Ad.I/Ad.II/Ad.III/Ad.IV/Ad.V/US(IF)

Copy also forwarded for information to :

- (a) APS to FM (Shri K.S. Rana)
- (b) Sr.PPS to FS/Secy(EA)/Secy(E)/CEA/SS(EF&Ins.)/AS(Bkg.)

Annexure –I

I. PROJECTION OF PENSION LIABILITY OVER THE NEXT 10 YEARS

Ministry	Civil			Telecom			Railways			Defence			Posts			TOTAL		
	6%	8%	10%	6%	8%	10%	6%	8%	10%	6%	8%	10%	6%	8%	10%	6%	8%	10%
Options	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
2000-2001*	3560	3600.6	3643.6	486	492	498	5317	5317	5317	10238	10431	10625	870	881	891.8	20471.16	20722	20975
2001-2002	3701	3786.7	3872.7	613	631	646	5754	5811	5867	10393	10589	10785	908	929	950.74	21367.69	21746	22121
2002-2003	3844	3974.7	4023.7	750	785	814	6221	6340	6460	10544	10742	10941	945	978	1010.5	22303.42	22820	23250
2003-2004	3992	4167.8	4343.8	838	892	939	6720	6908	7096	10701	10902	11104	983	1027	1071	23233.58	23897	24554
2004-2005	4138	4358.8	4579.8	922	998	1069	7253	7517	7781	10854	11058	11263	1022	1077	1132.4	24188.28	25009	25825
2005-2006	4288	4554.9	4822.9	1024	1127	1227	7824	8170	8516	11003	11210	11418	1061	1128	1194.7	25199.67	26190	27178
2006-2007	4448	4752.9	5069.9	1143	1282	1418	8433	8869	9304	11148	11359	11569	1101	1179	1257.7	26272.74	27442	28618
2007-2008	4615	4976	5019	1266	1446	1627	9083	9617	10151	11305	11519	11732	1135	1231	1321.4	27404.54	28789	29850
2008-2009	4785	5194	5588	1398	1626	1862	9778	10418	11059	11459	11675	11891	1175	1284	1386.1	28595.24	30197	31786
2009-2010	4976	5419	5861	1571	1859	2167	10519	11276	12032	11608	11827	12046	1216	1337	1451.6	29890.56	31718	33558

Notes :-

BASE ESTIMATES OF FINANCIAL YEAR 2000-2001 USED IN PROJECTIONS ARE DIFFERENT FROM THE REVISED ESTIMATES FOR FINANCIAL YEAR 2000-2001 DUE TO ADJUSTMENT TO THE BASE TAKING INTO ACCOUNT ARREARS AND OTHER FACTORS.